



MEMORANDUM – 2015-011

To : All Trading Participants

Subject : Commencement of 2015 Annual Regulatory Examination

Date : 17 March 2015

As mandated by the Securities and Exchange Commission (SEC), the Capital Markets Integrity Corporation (CMIC), through the Regular Examination Unit of its Audit and Compliance Department, shall commence the 2015 Annual Regulatory Examination of all Trading Participants (TPs) on **6 April 2015**. An audit authority letter shall be sent to each TP prior to the commencement of the audit fieldwork.

Consistent with the work program and audit schedule approved by the SEC, CMIC shall conduct an annual audit to determine TPs' compliance with the securities laws. The cut-off period shall be based on the latest risk based capital adequacy/RBCA report (month-end) submitted to the SEC.

For your information and compliance.


CORNELIO C. GISON
President 