



MEMORANDUM – 2015-016

To : ALL TRADING PARTICIPANTS AND
THE INVESTING PUBLIC

Subject : Take Over of the Operations of I. Ackerman & Co., Inc.

Date : 27 May 2015

The Securities and Exchange Commission (SEC), in its *Order* received by the Capital Markets Integrity Corporation (CMIC) on 26 May 2015, granted CMIC's *Petition for the Issuance of a Take Over Order* against I. Ackerman & Company, Inc. (IACI), in accordance with Section 33.1 (d) of the Securities Regulation Code (SRC) and Rule 33.2 (d) of the Revised Implementing Rules and Regulations of the SRC, in relation to Article X, Section 9 (a) of the CMIC Rules.

Thus, CMIC is ordered to, among other actions: (a) take over the operations of IACI; (b) take the necessary actions to protect customer accounts including, but not limited to, the preservation of the assets and books and records of IACI; and (c) execute such acts or documents necessary or appropriate in carrying out the foregoing powers.

Accordingly, all Trading Participants (TPs) are requested to immediately inform CMIC of all pending transactions and contracts with IACI, if any.

Further, all customers of IACI are requested to file with CMIC, within thirty (30) days from the date of this notice, a notarized affidavit of claim with attached certified photocopies of: (a) two (2) valid identification cards of the claimant; and (b) documents supporting the claim. Likewise, all customers of IACI may claim compensation for losses from the Securities Investor Protection Fund (SIPF) and the surety bond of IACI, subject to validation by SIPF and CMIC.

For inquiries relative to this matter, please call (02) 819-4480 or send an email to info@cmic.com.ph.


CORNELIO C. GISON
President