



MEMORANDUM – 2015-021

To : All Trading Participants



Subject : Order of the Securities and Exchange Commission dated 25 August 2015

Date : 25 August 2015

The Securities and Exchange Commission (SEC) has issued the attached *Order* directing all Trading Participants to submit to the SEC and the Capital Markets Integrity Corporation (CMIC) their Risk Based Capital Adequacy (RBCA) Report as of 24 August 2015, on or before 12 noon of 26 August 2015.

Details of the required submission can be found in the attached *Order* and letter dated 25 August 2015 from the SEC.

For strict compliance.


GRACE M. CALUBAQUIB
Assistant Vice President 



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

Markets and Securities Regulation Department

August 25, 2015

CAPITAL MARKETS INTEGRITY CORPORATION
27F, Tower One & Exchange Plaza
Ayala Avenue, Makati City
Fax no. (632) 659-6001

Attention: Atty. Cornelio C. Gison, President

Gentlemen:

In connection with the decline in the Philippine stock market by 6.7% or 487.97 points to close at 6,791.01 on Monday August 24, 2015, we have require the PSE Trading Participants to submit to the Commission and to the CMIC not later than 12 noon on August 26, 2015, the Risk Based Capital Adequacy Report computed as of the end of business period of August 24, 2015.

Based on these RBCA reports, you are directed to study, review and evaluate the impact of the market downfall in the financial standing of your Trading Participants.

Please submit a report not later than **12 noon on August 27, 2015.**

For your strict compliance.

Very truly yours,


VICENTE GRACIANO P. FELIZMENIO, JR.
Director

O R D E R

Attn: All PSE Trading Participants

Because of the steep decline in the market performance on August 24, 2015, all PSE Trading Participants are hereby directed to submit to the Securities and Exchange Commission (SEC), thru email to acavellaneda@sec.gov.ph, and the Capital Markets Integrity Corporation (CMIC), thru email to info@cmic.com.ph, the Risk Based Capital Adequacy (RBCA) Report and all working papers computed as of August 24, 2015 **not later than 12 noon on August 26, 2015.**

PSE Trading Participants are reminded that under Subsection II (Obligations of Broker Dealers), paragraph A (3) of SEC Memorandum Circular No. 16 Series of 2004, that every Broker Dealer shall immediately cease doing business as a Broker Dealer and notify the SEC and the CMIC if the minimum RBCA Ratio of 1.1 or the minimum Net Liquid Capital (NLC) is breached.

Failure to comply with these requirements shall be dealt with accordingly.

For your strict compliance.

25 August 2015


VICENTE GRACIANO P. FELIZMENIO, JR.
Director