



MEMORANDUM – 2015-025

To : ALL TRADING PARTICIPANTS

Subject : Prohibition on Donation to Political Parties/Candidates

Date : 2 November 2015

In connection with the forthcoming 2016 election, a Memorandum of Agreement was executed by and between the Commission on Elections and the Securities and Exchange Commission for purposes of coordination and cooperation in the implementation of the prohibition on donation by corporations to political parties or candidates. Accordingly, please be reminded of Section 36 of the Corporation Code of the Philippines, which states, in part:

“[N]o corporation, domestic or foreign, shall give donation in aid of any political party or candidate or for purposes of partisan political activity xxx”


CORNELIO C. GISON
President 