



MEMORANDUM – 2016-010

To : ALL TRADING PARTICIPANTS

Subject : Implementation of the 2015 Implementing Rules and Regulations of the Securities Regulation Code

Date : 4 April 2016

In relation to the 2015 Implementing Rules and Regulations of the Securities Regulation Code, attached is a *Notice* dated 31 March 2016 from the Securities and Exchange Commission.

For information and guidance.

CORNELIO C. GISON
President

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Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Building, EDSA, Greenhills, Mandaluyong City

NOTICE

Implementation of the 2015 Revised Rules and Regulations of the Securities Regulation Code

Notice is hereby given that the period of effectivity of the Temporary Restraining Order (TRO) issued by the Regional Trial Court Branch 212 Mandaluyong City in the case of Philippine Association of Securities Brokers and Dealers, Inc. versus Securities and Exchange Commission (SEC), Civil Case No. MC16-9749, enjoining the Securities and Exchange Commission from implementing numerous assailed provisions of the 2015 Implementing Rules and Regulations of the Securities Regulation Code ("2015 SRC IRR") has already lapsed on **10 March 2016**.

To date, no injunction order has been issued by the Court. In the absence of any order from any court of law enjoining the implementation of any of the provisions of the 2015 SRC IRR, the same shall be strictly implemented and enforced.

Hence, regulated persons/entities are expected to already comply with the 2015 SRC IRR provisions applicable to them.

March 31, 2016, Mandaluyong City.