



## MEMORANDUM – 2016-009

To : All Trading Participants

Subject : Commencement of 2016 Annual Regulatory Examination

Date : 21 March 2016

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Pursuant to Article II, Section 5 (a) of the CMIC Rules and as mandated by the Securities and Exchange Commission (SEC), the Capital Markets Integrity Corporation (CMIC), through the Regular Examination Unit of its Audit and Compliance Department (ACD), shall commence the 2016 Annual Regulatory Examination of all Trading Participants (TPs) on **4 April 2016**. An audit authority letter will be sent to each TP prior to the commencement of the audit fieldwork.

Consistent with the work program and audit schedule approved by the SEC, CMIC shall conduct an annual audit to determine TP's compliance with the securities laws. The cut-off period shall be based on the latest risk-based capital adequacy/RBCA report (month-end) submitted to the SEC.

For your information.

  
CORNELIO C. GISON  
President