



MEMORANDUM – 2016-026

TO : THE INVESTING PUBLIC AND THE TRADING PARTICIPANTS
SUBJECT : PUBLICATION OF DISCIPLINARY ACTIONS
DATE : 30 SEPTEMBER 2016

As mandated by Article XII, Section 6 of the Capital Markets Integrity Corporation (CMIC) Rules, which states, in part, that CMIC shall publish at its website the sanctions imposed on trading participants (TPs), attached is a list of the TPs sanctioned by CMIC, together with details on the securities laws violated and the corresponding penalties.

It must be emphasized that the list covers the cases recently decided by CMIC, but does not include matters that are pending resolution by the Board of Directors of the CMIC (CMIC Board) or where the period to appeal to the CMIC Board has not yet lapsed.


CORNELIO C. GISON
President


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TRADING PARTICIPANTS	SECURITIES LAW/S VIOLATED	SANCTION/S IMPOSED
Philippine Equity Partners, Inc.	<i>Duties of an Associated Person</i> (Rule 28.1.5.2.2 of the Implementing Rules and Regulations of the Securities Regulation Code)	Written Reprimand
Philstocks Financial, Inc.	<i>Customer Account Information Rule</i> (Article VII, Section 1 (h) of the CMIC Rules, in relation to Article VII, Section 1 (a) and (b) of the CMIC Rules)	Written Reprimand
Wealth Securities, Inc.	<i>Code of Conduct and Professional Ethics for Traders and Salesmen</i> (Article V, Sections 1 and 3 of the CMIC Rules)	Monetary penalty (Imposed on and paid by the involved trader. The trading participant was made solidarily liable with the trader.)