



MEMORANDUM- 2016-014

To : All Trading Participants

Subject : Implementation of Rule 28.1.2.5(o) of the 2015 Implementing Rules and Regulations of the Securities Regulations Code

Date : 6 May 2016

The Capital Markets Integrity Corporation (CMIC) wishes to remind all Trading Participants (TP) to comply with Rule 28.1.2.5(o) of the 2015 Implementing Rules and Regulations of the Securities Regulations Code (SRC-IRR), which states:

28.1.2.5.2(o). A Broker Dealer shall submit to the Commission and the SRO which has authority to supervise its trading participants a list of its directors, officers, salesmen and employees together with their respective photos taken within six (6) months before submission to the Commission, designations and specimen signatures. For initial compliance, the Broker Dealer shall submit such requirements within six (6) months from the effectivity of these rules. These requirements shall be updated every three (3) years thereafter.

In relation thereto, please note that the 2015 SRC-IRR took effect on 9 November 2015. Thus, pursuant to the above rule, all TPs must comply with the same on or before 9 May 2016. In light of the elections on 9 May 2016, CMIC is extending the deadline until 13 May 2016.

For your compliance.


CORNELIO G. GISON
President 