



MEMORANDUM – 2017-007

TO : ALL TRADING PARTICIPANTS
SUBJECT : Commencement of 2017 Annual Regulatory Examination
DATE : 15 March 2017

Pursuant to Article II, Section 5 (a) of the CMIC Rules and as mandated by the Securities and Exchange Commission (the Commission), the Capital Markets Integrity Corporation (CMIC), through the Regular Examination Unit of its Audit and Compliance Department (ACD), shall commence the 2017 Annual Regulatory Examination of Trading Participants (TP) on **03 April 2017**. An audit authority letter will be sent to the TP prior to the commencement of the audit fieldwork.

In accordance with the work program and audit schedule submitted to the Commission, CMIC shall conduct an annual audit to determine compliance by the TPs with the pertinent securities laws. The cut-off period shall be based on the latest risk-based capital adequacy (RBCA) report (month-end) submitted to the Commission.

For your information.

DAISY P. ARCE
Officer-in-Charge

ACD

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