

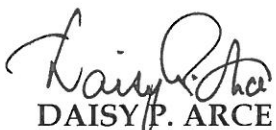


MEMORANDUM – 2017-016

TO : THE TRADING PARTICIPANTS
SUBJECT : AMLC RESOLUTION NO. 42, SERIES OF 2017
DATE : 10 AUGUST 2017

The Securities and Exchange Commission (“Commission”) has directed the Capital Markets Integrity Corporation (“CMIC”) to inform the Trading Participants that the Schedule of Roll-Out for the Online Registration System is already posted in the Anti-Money Laundering Council (“AMLC”) website, www.amlc.gov.ph. The Commission emphasizes that if the covered persons fail to re-register within the prescribed period, the user accounts in the AMLC Portal will be deactivated on 16 December 2017.

For reference, attached is a copy of the Commission’s directive, together with a copy of AMLC Resolution No. 42, Series of 2017.


DAISY P. ARCE
Officer-in-Charge


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MARKETS AND SECURITIES REGULATION DEPARTMENT

July 18, 2017

CAPITAL MARKETS INTEGRITY CORPORATION

Unit 27-E1, 27th Floor, Tower 1 & Exchange Plaza
Ayala Avenue, Makati City
Facsimile No. 6596001/8563058

Attention : **ATTY. DAISY P. ARCE**
OIC- PRESIDENT

Gentlemen:

This refers to the request from the Anti-Money Laundering Council (AMLC) Secretariat for the Commission to circulate among all covered persons/institutions under its jurisdiction the AMLC Resolution No. 42, Series of 2017 issued on 24 May 2017, to adopt a unified registration process- Online Registration System. *M-100*

In addition, please inform Covered Person/s under your jurisdiction that the Schedule of Roll-Out for the online Registration System is already posted in the AMLC website at www.amlc.gov.ph. Note that if Covered Person/s fails to re-register within the prescribed period, user account/s in the AMLC Portal will be de activated on 16 December 2017.

In this regard, you are hereby directed to disseminate the said AMLC Resolution to your members for their information and appropriate action.

Very truly yours,


VICENTE GRACIANO P. FELIZMENIO, JR.
Director

RESOLUTION NO. 42

Series of 2017

Acting on the Memorandum dated 22 May 2017 of the Information Management and Analysis Group of the Anti-Money Laundering Council Secretariat, the Council resolved to:

1. Approve the Manual for the Online Registration System (Annex A).
2. Direct the Covered Persons (CPs) to adopt the unified registration process as indicated in the Online Registration System Manual.
3. Set the validity of the registration at two (2) years. Failure to renew the registration will result in the deactivation of the CP's user access in the AMLC portal.
4. Authorize the Secretariat to issue a Certificate of Registration, with the facsimile signature of the AMLCS Executive Director or the Officer-in-Charge, to successfully - registered CPs, upon request. The said certification will be sent via email as a PDF file.
5. Authorize the Secretariat to publish the list of successful registered MSBs and pawnshops on the AMLC website on a monthly basis subject to the requirements under the Data Privacy Act.
6. Authorize the Executive Director, or in his/her absence, the Officer-in-Charge, to approve revisions and/or amendments to the AMLC Registration Process and the AMLC Reporting Procedures Manual.
7. Request the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission and the Insurance Commission to disseminate this Resolution to covered persons under their jurisdiction.

This Resolution supersedes Item 1.3 – F of the AMLC Reporting Procedures Manual dated March 2014 and AMLC Resolution No. 34, Series of 2016.

24 May 2017, Manila, Philippines.

SIGNED

AMANDO M. TETANGCO, JR.

Chairman

(Governor, Bangko Sentral ng Pilipinas)

SIGNED

SIGNED

TERESITA J. HERBOSA

DENNIS B. FUNA

Member

Member

(Chairperson, Securities and Exchange Commission)
Insurance Commission)

(Commissioner,