



MEMORANDUM – 2018-019

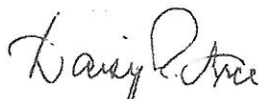
TO : THE INVESTING PUBLIC AND THE TRADING PARTICIPANTS

SUBJECT : PUBLICATION OF DISCIPLINARY ACTIONS

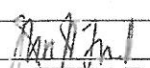
DATE : 3 AUGUST 2018


As mandated by Article XII, Section 6 of the Capital Markets Integrity Corporation ("CMIC") Rules, which states, in part, that CMIC shall publish at its website the sanctions imposed on trading participants ("TPs"), attached is a list of the TPs sanctioned by CMIC, together with details on the securities laws violated and the corresponding penalties. The period covered is from 6 April 2018 to 3 August 2018.

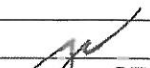
It must be emphasized that the list covers the cases recently decided by CMIC, but does not include matters that are pending resolution by the Board of Directors of the CMIC ("CMIC Board")¹ or where the period to appeal to the CMIC Board has not yet lapsed.


 DAISY P. ARCE
 President


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¹ Likewise excluded are cases where notices containing the CMIC Board's resolutions on requests for reconsideration have not yet been duly received by the concerned TPs.

CLSA Philippines, Inc.	Article VII, Section 1(q) of the CMIC Rules	Customer Account Information Rule (<i>Identification of Customers' Accounts and Orders through the Use of Code, Symbol or Account Number and Multiple Accounts</i>)	Minor violation	Written Reprimand
RTG & Co., Inc.	Article IV, Section 21 (d) of the Philippine Stock Exchange Revised Trading Rules, in relation to Rules 34.1.5 and 34.3 of the 2015 Implementing Rules and Regulations of the Securities Regulation Code	Give-up/Take-up Transactions	Minor violation	Written reprimand
Standard Securities Corporation	Article VII, Section 1 (q) of the CMIC Rules	Customer Account Information Rule (<i>Identification of Customers' Accounts and Orders through the Use of Code, Symbol or Account Number and Multiple Accounts</i>)	Minor Violation	Written Reprimand
Vicsal Securities & Stock Brokerage, Inc.	Rule 30.2.1.2.5.2 of the 2015 SRC Rules Article V, Section 12(c) of the CMIC Rules	Information for Clients Relationship of Trading Participants with CMIC	Minor Violation Major Violation	Written Reprimand Monetary Penalty

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