



# MEMORANDUM – 2019-029

**TO :** THE INVESTING PUBLIC AND THE TRADING PARTICIPANTS

**SUBJECT :** SUSPENSION OF R & L INVESTMENTS, INC. AND INVESTIGATION OF THE PARTIES INVOLVED

**DATE :** 08 NOVEMBER 2019

The Capital Markets Integrity Corporation (“CMIC”) has placed R & L Investments, Inc. (“R & L”) under **involuntary suspension**, in accordance with Article X, Section 7 of the CMIC Rules, among other securities laws.

The consequences of the involuntary suspension of R & L include, *inter alia*, the following: (a) suspension of the trading participant’s trading right and deactivation of its access to the Philippine Stock Exchange’s trading system; (b) denial of access to R & L’s account with the Philippine Depository and Trust Corporation; and (c) suspension of clearing services by the Securities Clearing Corporation of the Philippines.

Further, all trading participants are requested to promptly inform CMIC of all pending transactions and contracts with R & L, if any. All relevant information and/or inquiries may be sent to [info@cmic.com.ph](mailto:info@cmic.com.ph).

Finally, CMIC continues its investigation of the issues extant in this case, and has initiated the conduct of special audits of the pertinent books and records of the involved parties and/or trading participants.

**DAISY P. ARCE**  
President

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