



MEMORANDUM – 2019-030

TO : THE INVESTING PUBLIC AND THE TRADING PARTICIPANTS

SUBJECT : TAKEOVER BY THE CAPITAL MARKETS INTEGRITY CORPORATION OF THE OPERATIONS OF R & L INVESTMENTS, INC.

DATE : 14 NOVEMBER 2019



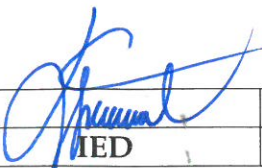
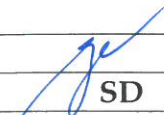
On 14 November 2019, the Securities and Exchange Commission *En Banc* ("SEC *En Banc*") ordered the Capital Markets Integrity Corporation ("CMIC") **to take over the operations of R & L Investments, Inc.** ("R & L"), pursuant to Rule 33.1(d) of the 2015 Implementing Rules and Regulations of the Securities Regulation Code ("2015 SRC Rules").

Apart from implementing the provisions of Rule 33.1(d) of the 2015 SRC Rules, CMIC shall take necessary actions to protect customer accounts including, but not limited to, preservation of the assets, books, and records of R & L. CMIC shall also execute acts necessary or appropriate in carrying out the powers, as expressly provided by the securities laws and the order from the SEC *En Banc*.

Thus, clients of R & L are requested to send all relevant information, inquiries, and/or claims involving the trading participant to info@cmic.com.ph.

Finally, CMIC is in the process of determining the various violations of the pertinent securities laws committed by the parties involved in this case. A report and recommendation shall also be submitted to the SEC for the purpose of instituting administrative and/or criminal actions against the responsible persons, if warranted.


DAISY P. ARCE
President

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