



# MEMORANDUM – 2022-007

**TO** : ALL TRADING PARTICIPANTS AND THE INVESTING PUBLIC  
**RE** : VOLUNTARY SUSPENSION OF PHIL-PROGRESS  
SECURITIES CORPORATION  
**DATE** : 29 APRIL 2022

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In January 2022, Phil-Progress Securities Corporation (“PROGRESS”) submitted to the Capital Markets Integrity Corporation (“CMIC”) an application for voluntary suspension.

After the conclusion of the special audit and upon determining PROGRESS’ compliance with the requirements under the pertinent securities laws, the Board of Directors of CMIC **approved** the application.

**The voluntary suspension of PROGRESS will take effect on 2 May 2022.**

In view of the foregoing, all trading participants are requested to immediately inform CMIC, via electronic mail ([info@cmic.com.ph](mailto:info@cmic.com.ph)), of all pending transactions and contracts with PROGRESS, if any.

For relevant inquiries, PROGRESS’ clients may contact CMIC at (02)8876-4580 or send an electronic mail to [info@cmic.com.ph](mailto:info@cmic.com.ph). The clients may also visit CMIC’s office at 10F, Philippine Stock Exchange Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street, Bonifacio Global City, Taguig City.

Thank you.

*(original signed)*  
**DAISY P. ARCE**  
*President*

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