



MEMORANDUM – 2023-027

TO : THE TRADING PARTICIPANTS

SUBJECT : WRITTEN SUPERVISORY PROCEDURES ON SECURITIES BORROWING & LENDING AND SHORT SELLING

DATE : 31 October 2023

In relation to the planned launch and implementation of the Philippine Stock Exchange’s Short Selling Program, and in accordance with the existing rules relative to securities borrowing and lending (SBL) and short selling, the trading participants are reminded of their obligation to update their written supervisory procedures or WSP. Pursuant to the relevant rules, trading participants shall always update their internal procedures to be compliant with the issuances of the regulatory authorities.

For relevant inquiries, please email info@cmic.com.ph.

For your compliance.

(Original signed)

GERARD B. SANVICTORES

President

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