



MEMORANDUM – 2024-018

TO : THE TRADING PARTICIPANTS, THE INVESTING PUBLIC,
AND OTHER MARKET PARTICIPANTS

SUBJECT : INVOLUNTARY SUSPENSION OF EQWORLD SECURITIES, INC.

DATE : 28 JUNE 2024

Due to the number of violations committed by Equitiworld Securities, Inc. (“EQWORLD” or “trading participant”), as determined in a special audit conducted by the Capital Markets Integrity Corporation (“CMIC”), and by reason of the trading participant’s continuous non-compliance with CMIC’s directive to submit a report on the specific measures implemented or will be implemented to address the findings, EQWORLD will be involuntarily suspended, pursuant to Article X, Section 7 of the CMIC Rules.

The involuntary suspension of EQWORLD shall take effect on 1 July 2024.

The involuntary suspension may only be lifted once EQWORLD submits a report on the measures it has implemented or will implement to address the issues relevant to the special audit, and upon submission of the report, CMIC is convinced, based on substantial evidence, that the trading participant duly implements or will duly implement the measures specified therein.

During the involuntary suspension, EQWORLD’s access to the trading system of the Philippine Stock Exchange, the depository online system of the Philippine Depository and Trust Corporation, and the clearing facilities of the Securities Clearing Corporation of the Philippines shall be restricted. Nonetheless, within the same period, transfers of securities from EQWORLD to another brokerage firm and *done through* sell transactions by clients may be allowed, subject to approval by CMIC. However, trades by related parties of, and proprietary trading by, EQWORLD shall be prohibited.

For any inquiries relevant to this matter, please contact CMIC at (02)8876-4580 or send an electronic mail to info@cmic.com.ph.

(original signed)

GERARD B. SANVICTORES
President

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