



# MEMORANDUM – 2024-022

**TO :** ALL TRADING PARTICIPANTS

**SUBJECT :** RECOMMENDED FINANCIAL CAPACITY RANGES ON THE CUSTOMER ACCOUNT INFORMATION FORM

**DATE :** 14 AUGUST 2024

The Capital Markets Integrity Corporation (“CMIC”) recommends including definitive ranges of financial capacity on the customer account information forms (“CAIFs”) to improve the accuracy of customer data collected during the opening and updating of customer accounts.

CMIC’s examinations have revealed that several CAIFs may lack a faithful or fair representation of customers’ financial capacity. By introducing the prescribed ranges, the trading participants (“TP”) can better evaluate the clients’ ability to meet their financial obligations and reduce potential risks. Incorporating the financial capacity ranges in the CAIFs may also enhance the TPs’ understanding of the customers and enable them to offer more suitable financial products and services. Finally, the introduction of these ranges may facilitate CMIC’s evaluation of the TPs’ adherence to the relevant securities laws.

Accordingly, the recommended ranges of financial capacity are as follows:

<b>RETAIL</b>	<b>INSTITUTIONAL</b>
less than 1M	less than 20M
1M to less than 10M	20M to less than 100M
10M to less than 50M	100M to less than 1B
50M and above	1B and above

Thank you.

*(original signed)*  
**GERARD B. SANVICTORES**  
*President*

<b>ACD</b>	<b>FHRAD</b>	<b>IED</b>	<b>SD</b>